

1 RESOLUTION NO. _____
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3 A RESOLUTION TO APPROVE THE USE OF HOME CHDO SET-ASIDE
4 FUNDS FOR THE UNIVERSITY DISTRICT DEVELOPMENT
5 CORPORATION, INC., FOR THE DEVELOPMENT OF FIVE (5)
6 AFFORDABLE HOUSING UNITS WITHIN THE CITY OF LITTLE
7 ROCK, ARKANSAS; AND FOR OTHER PURPOSES
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9 WHEREAS, the City receives HOME Investment Partnerships Community Development Housing
10 Organization (CHDO) Set-Aside Funds to produce affordable housing within the City; and,

11 WHEREAS, after a Request for Proposals No. 2185, the University District Development
12 Corporation, Inc., was selected to receive Two Hundred Fifty Thousand Dollars (\$250,000.00) to develop
13 five (5) affordable housing units through acquisition of land, construction costs, and developer fees; and,

14 WHEREAS, this recommendation was made by the Community Housing Development Organization
15 (CHDO);

16 NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
17 OF LITTLE ROCK, ARKANSAS:

18 Section 1. The City Manager is authorized to enter into an agreement with the University District
19 Development Corporation, Inc., to build five (5) affordable houses within the City utilizing Two Hundred
20 Fifty Thousand Dollars (\$250,000.00) of HOME Investment Partnership Program Funds to acquire,
21 construction, and develop such housing.

22 Section 2. Funds for this agreement are available in the HOME Investment Partnerships Community
23 Development Housing Organization Set-Aside and HOME Program Income Funds the City receives,
24 Account Nos. 240009-G60821 and 240009-G3553722.

25 Section 3. *Severability.* In the event any title, section, paragraph, item, sentence, clause, phrase, or
26 word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
27 adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
28 effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
29 resolution.

30 Section 4. *Repealer.* All laws, ordinances, resolutions, or parts of the same, that are inconsistent
31 with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

32 **ADOPTED: November 21, 2023**

33 **ATTEST:**

APPROVED:

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35 Susan Langley, City Clerk
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Frank Scott, Jr., Mayor

1 **APPROVED AS TO LEGAL FORM:**

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4 **Thomas M. Carpenter, City Attorney**

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